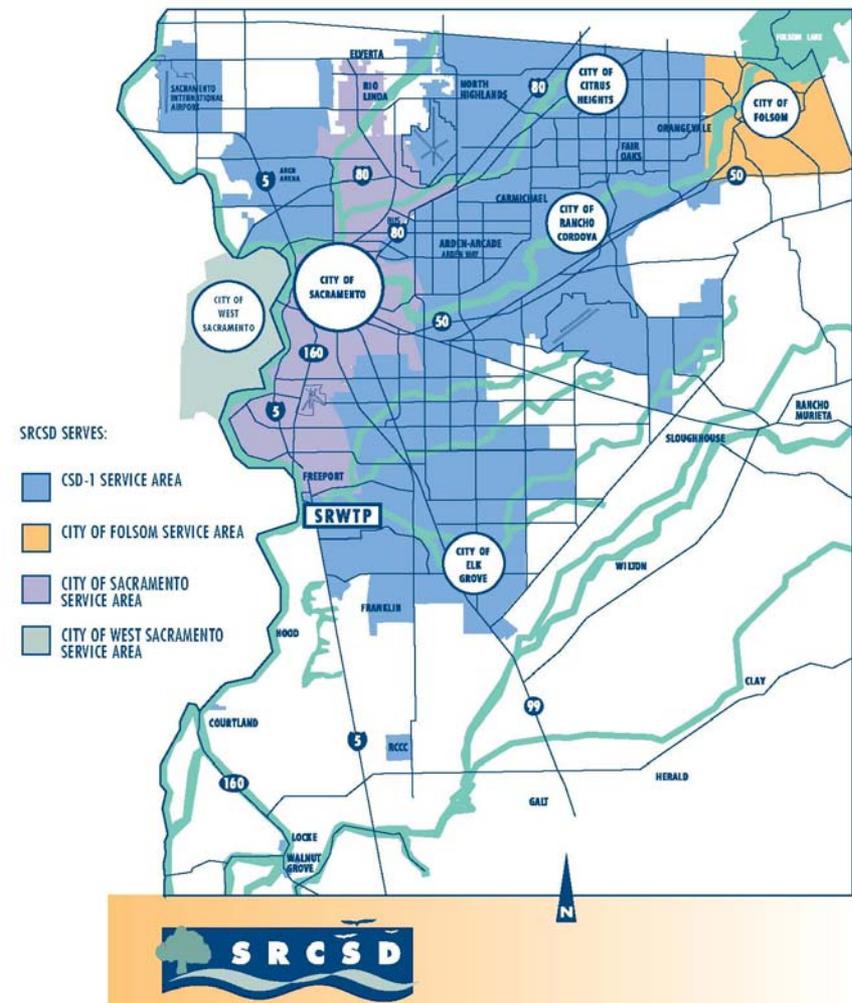


# District Description

- Formed in 1973
- Service area 275 square miles
- Permitted dry weather capacity: 181 MGD
- Equivalent dwelling units: 561,000
- Revenue: \$200.7 million
- Ratings (Senior) :
  - Moody's: Aa3
  - Standard & Poor's: AA
  - Fitch Ratings: AA-
- Outstanding Debt
  - \$1.11billion senior (6 issues)
  - \$351 million subordinate (2 issues)
  - \$917million swaps (8 series)



# Debt Composition

## Before Refunding



## After Refunding



# Impact to SRCSD

- Average rates three months before meltdown  
**3.36%**
- Average rates three months after meltdown  
**5.48%**
- Additional cost - **\$1,144,000**